OLR Bill Analysis SB 913

AN ACT REQUIRING NOTIFICATION OF THE SALE OF A REAL PROPERTY TAX LIEN.

**SUMMARY:** 

This bill requires the party to whom a municipality has assigned a tax lien, or any subsequent assignee, to provide written notice to the mortgage holder within 30 days after the assignment.

The bill requires that the information contained in the notice include (1) the name and address of the party to whom the tax lien was assigned; (2) the amount of unpaid taxes, interest, and fees as of the date of the assignment; and (3) information to identify the property.

EFFECTIVE DATE: October 1, 2013

**COMMITTEE ACTION** 

**Banks Committee** 

Joint Favorable Yea 17 Nay 0 (03/14/2013)